Why are there multiple accounts in my fund?

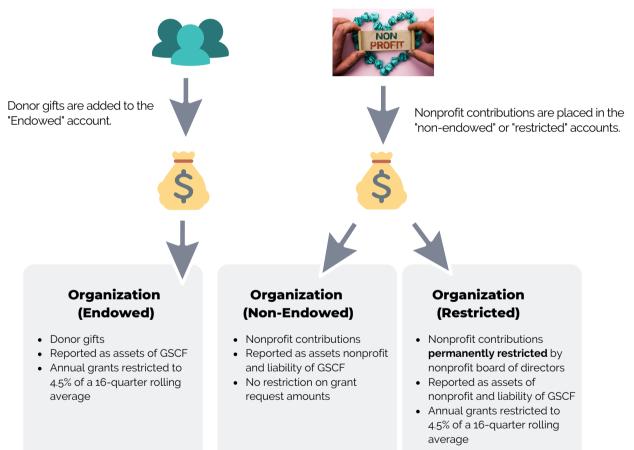
Due to financial accounting standard FAS 136, all organization funds are comprised of at least two separately maintained accounts- a non-endowed account, and an endowed account. Each account has its own spending policy and gifts are placed in the funds based on who made the gift- the donor or nonprofit. Here's how it works:

How Does it Work?

You make a gift to the community foundation to establish your fund.



We set up two accounts- one for long-term support, and the other for instant access, giving you the utmost flexibility for your organization's needs. A third "restricted" account can also be set up upon request for money that your organization wants to permanently restrict in an endowment.



A \$10,000 balance must be maintained between all accounts in order to request money.

Note: All accounts are invested in the same investment portfolio.

Questions? Call us to learn more about setting up a fund at the community foundation!

119 W Iron Ave. • PO Box 2876 • Salina, KS 67402-2876 785-823-1800 • foundationservices@gscf.org www.gscf.org

