

Greater Salina Community Foundation

To: GSCF Fund Participants
 From: GSCF Finance Committee
 Date: 2/17/2016
 Re: December 31, 2015, Investment Performance Figures

GSCF Investment Portfolio

| | | |
|--------------------------|----------------|-------------------|
| 4th Quarter 2015 | + 2.97% | |
| Trailing 1 Year | - 1.17% | |
| Trailing 3 Years | +28.04% | Absolute |
| | + 8.59% | Annualized |
| Trailing 5 Years | +45.04% | Absolute |
| | + 7.72% | Annualized |
| Trailing 10 Years | +80.86% | Absolute |
| | + 6.11% | Annualized |

Note: This is the performance of a unit of the GSCF managed investment portfolio. Individual component fund performance may vary depending upon the timing of contributions and withdrawals.

For Period Ending December 31, 2015

| <u>Various Comparative Indices:</u> | <u>3 Mos</u> | <u>12 Mos</u> | <u>5 Years</u> (annualized) |
|---|--------------|---------------|--------------------------------|
| Standard & Poor's 500 Stock Index | + 7.04% | + 1.38% | +12.57% |
| Nasdaq Index | + 8.71% | + 6.96% | +14.91% |
| EAFE Index (Europe, Australia, Far East) | + 4.71% | - 0.81% | + 3.60% |
| Barclays Intern Gov't/Corp Bond Index | - 0.69% | + 1.07% | + 2.58% |
| 75% S&P 500 Stock Index + 25% Barclays Intermed Bond Index = | + 5.11% | + 1.30% | +10.07% |

9/30/15 Rate Correction: The rates included with the 09/30/15 statements were incorrect for the GSCF Investment Portfolio. The correct return rates were -6.22% for 3rd Quarter 2015 and -1.25% Trailing 1 Year.